



What can you do today?

Please contact your US Senators and Representatives in Washington DC and insist that a national energy policy become a top priority. We need to capitalize on our own known oil supplies and improve the flow of crude oil from Canada to the US. Canada is one of our closest allies, and new abundant oil supplies have been developed there.

If our nation's leaders are serious about reducing our dependence on Middle East oil, they must get serious about developing our own oil resources.

Any number of things can make the price of commodities like gold, silver, copper, wheat, corn, and crude oil increase or decrease. For the most part, the price of crude oil is totally beyond our control. As your supplier of gasoline, diesel, heating oil, kerosene, and lubricants, we want you to know that we are doing everything possible to keep US oil supplies abundant and affordable. We need you to join us in this fight for America's energy future. Please contact your US Senators and Representatives and insist that Congress do its job to keep oil affordable.



1901 North Fort Myer Drive, Suite 500
Arlington, Virginia 22209 • (703) 351-8000

The Petroleum Marketers Association of America (PMAA) is a federation of 47 state and regional trade associations representing approximately 8,000 independent heating oil dealers and petroleum marketers nationwide.



GOING UP? When prices defy supply and demand.

We definitely understand.

We definitely understand that our customers aren't happy when fuel prices rise. Neither are we. We don't like charging these prices any more than your grocer likes today's high food prices. But there's not much you or we can do about it. So much depends on decisions made in Washington, DC and on Wall Street.

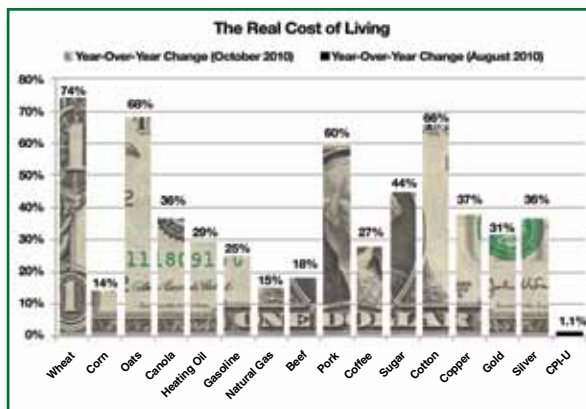
America's weak dollar isn't helping matters.



Sometimes, price increases defy the law of supply and demand. Prices for every refined oil product have risen dramatically in recent months while inventories available at terminals are at very high levels.

Additionally, in many cases, consumption of motor fuels and distillates are weak yet crude oil prices keep pushing all downstream products higher.

It's the weak US dollar. To jump-start the economy, the Federal Reserve poured trillions into the system. The more dollars added, the less each dollar is worth, so prices go up accordingly. Not just oil — wheat, corn, and soybean prices are up 90%.



A stronger US dollar could bring costs down.

US drilling policies shortchange worldwide oil production.

All told, the world produces about 85 million barrels of oil and uses 83 million barrels each day. That's the supply and demand balance. When this balance tightens, it drives up prices.

Here in America, deepwater drilling is the key to large scale oil production. But when the Obama administration extended the deep water drilling ban until 2017, it signaled that the US won't be

seriously addressing the projected imbalance — while still importing 65% of its oil — for at least seven years.

The balance tightened, and crude oil prices went up.

Rampant speculation makes billions for Wall Street.

Uncertain oil production and a weak dollar have created an investment field day in the commodity markets. And despite a sluggish world economy, speculators have succeeded in driving up the price of everything from gold and copper to wheat and crude oil.

Congress has struggled to reign in investors who are gaming the system, but progress has been slow. Given how your energy costs are affected, the need for regulation is clearly urgent.

It's unfair that Wall Street gets richer, while Main Street pays the price.

